

2009 Property Tax Rates in the City of Arlington

This notice concerns 2009 property tax rates for the City of Arlington. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

Last year's tax rate:

Last year's operating taxes	\$ 78,999,293
Last year's debt taxes	\$ 35,600,084
Last year's total taxes	\$ 114,599,377
Last year's tax base	\$17,685,089,113
Last year's total tax rate	\$ 0.648000/\$100

This year's effective tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	\$ 112,855,712
÷ This year's adjusted tax base (after subtracting value of new property)	\$16,826,587,671
= This year's effective tax rate (Maximum rate unless unit publishes notices and holds hearings)	\$ 0.670699/\$100

This year's rollback tax rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, and/or enhanced indigent health care expenditures)	\$ 77,409,780
÷ This year's adjusted tax base	\$16,826,587,671
= This year's effective operating rate	\$ 0.460044/\$100
x 1.08 = this year's maximum operating rate	\$ 0.496848/\$100
+ This year's debt rate	\$ 0.213148/\$100
= This year's total rollback rate	\$ 0.709996/\$100

Statement of Increase/Decrease

If the City of Arlington adopts a 2009 tax rate equal to the effective tax rate of \$.670699 per \$100 of value, taxes would increase compared to 2008 taxes by \$85,127.

Schedule A - Unencumbered Fund Balances

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
GENERAL	\$49,013,000
DEBT	\$4,462,052

Schedule B – 2009 Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

SCHEDULE OF TAX BOND INDEBTEDNESS PRINCIPAL AND INTEREST REQUIREMENTS FY 2010

Bonds and Certificates	Outstanding Balance 10/1/09	Principal	Interest	Total
Permanent Improvement Refunding Bonds, Series 1993	3,380,000	1,335,000	181,675	1,516,675
Combination Tax and Revenue Certificates of Obligation, Series 1998	735,000	735,000	33,994	768,994
Permanent Improvement Bonds, Series 1998	980,000	980,000	46,060	1,026,060
Combination Tax and Revenue Certificates of Obligation, Series 1998-A	240,000	240,000	11,280	251,280
Permanent Improvement Bonds, Series 1999	3,160,000	1,580,000	157,210	1,737,210
Combination Tax and Revenue Certificates of Obligation, Series 1999-A	40,000	20,000	1,980	21,980
Permanent Improvement Bonds, Series 2000	4,635,000	1,545,000	241,020	1,786,020
Combination Tax and Revenue Certificates of Obligation, Series 2000	300,000	100,000	15,250	115,250
Combination Tax and Revenue Certificates of Obligation, Series 2001-B	3,400,000	425,000	170,850	595,850
Combination Tax and Revenue Certificates of Obligation, Series 2001-C	300,000	25,000	15,113	40,113
Permanent Improvement Refunding Bonds, Series 2001-A	21,800,000	5,040,000	1,184,263	6,224,263
Permanent Improvement Bonds, Series 2001-B	11,330,000	1,240,000	554,939	1,794,939
Permanent Improvement Bonds, Series 2002	15,470,000	1,190,000	694,068	1,884,068
Permanent Improvement Bonds, Series 2003	21,400,000	1,215,000	1,039,625	2,254,625
Combination Tax and Revenue Certificates of Obligation, Series 2003	1,050,000	75,000	46,125	121,125
Permanent Improvement Bonds, Series 2004	18,105,000	1,210,000	776,925	1,986,925
Permanent Improvement Bonds, Series 2005	66,960,000	2,065,000	3,205,963	5,270,963
Combination Tax and Revenue Certificates of Obligation, Series 2005	2,790,000	645,000	92,273	737,273
General Obligation Commercial Paper Notes, Series 2005	22,000,000	-	330,000	330,000
Combination Tax and Revenue Certificates of Obligation, Series 2006	7,295,000	495,000	325,610	820,610
Permanent Improvement Bonds, Series 2007	16,275,000	905,000	696,175	1,601,175
Combination Tax and Revenue Certificates of Obligation, Series 2007	6,140,000	520,000	257,919	777,919
Permanent Improvement Bonds, Series 2008	37,885,000	1,995,000	1,515,794	3,510,794
Combination Tax and Revenue Certificates of Obligation, Series 2008A	5,620,000	300,000	232,175	532,175
Combination Tax and Tax Increment Reinvestment Zone Certificates of Obligation, Series 2008B	34,010,000	-	1,567,781	1,567,781
Permanent Improvement Bonds, Series 2009	29,220,000	1,460,000	1,217,500	2,677,500
Combination Tax and Revenue Certificates of Obligation, Series 2009	8,860,000	528,000	369,167	897,167
TOTAL	\$ 343,380,000	\$ 25,868,000	\$ 14,980,731	40,848,729
Paying Agent's Fee				60,000
TOTAL EXPENDITURES				\$ 40,908,729

Total required for 2009 debt service	\$40,908,729
- Amount (if any) paid from funds listed in Schedule A	1,116,877
- Amount (if any) paid from other resources	3,345,175
- Excess collections last year	0
= Total to be paid from taxes in 2009	36,446,677
÷ Amount added in anticipation that the unit will collect only 100% of its taxes in 2009	0
= Total Debt Levy	\$36,446,677

This notice contains a summary of actual effective and rollback tax rate calculations. You can inspect a copy of the full calculations at 101 S. Mesquite St., Suite 800, Arlington, TX 76010 or 100 E. Weatherford St., Fort Worth, TX 76106.
Name of person preparing this notice – April Nixon, City of Arlington CFO
Date prepared – July 29, 2009